



MKHONDO LOCAL MUNICIPALITY

PROPOSALS FOR FUNDING OF SMALL MEDIUM AND MACRO ENTREPRISES (SMME'S) AND CO-OPERATIVES SUPPORT

Proposal applications are awaited from emerging enterprises and co-operatives for financial support that is provided by the Municipality to promote enterprise-based local economic development for the 2017/2018 financial year.

Purpose:

- To promote co-operatives, entrepreneurs, youth, women and people with disabilities in businesses.
- To improve viability and competitiveness of Mkhondo through enterprise-based economy (SMME'S and co-operatives).

Requirements:

- Businesses should be based in Mkhondo Municipal Wards,
- Be registered in terms of Business / Cooperatives Act.
- Been in operation for 2 years.
- Complete business plan proposal for business requiring funding (*Business plan templates available at Mkhondo Local Municipality LED Offices, please see contact persons below at the Kempville Municipal Offices, Mahommedia Street*).

Preference will be given to those businesses that:

- Have the potential for sustainable growth and labour intensity,
- Growth in line with National and Provincial priorities,
- Display effective use of Mkhondo comparative advantages,
- Promote business ownership by previously disadvantaged groups and
- Youth Empowerment, Women and people with disabilities in the business.

Proposals should be unique and show competitiveness in the market and applicants can supply the following supporting documentation together with their business plan proposal:

1. Certification to verify registration of business or co-operative,
2. Business Profile,
3. Three months business bank statement,
4. ID copies of employees and contact details of each,
5. Lease agreement or letter of ownership of working premises or land,
6. Proof of residence of top three directors (cooperative), one director (small business).
7. Pictures of products or services that are rendered by your business.

Closing Date:

The closing date is **16 October 2017 at 12:00**. A sealed envelope must be clearly marked **“LED Proposal for Funding 2018”** and be submitted at Mkhondo Local Municipality Kempville Offices. Ensure that you sign the submission register to ensure transparency.

Enquiries:

All enquiries shall be directed to **Local Economic Development Office: Ms. W Mahlangu or Mr S Mbuli** on 087 630 0180 during working hours (8:00am - 16:15pm).

M. KUNENE
MUNICIPAL MANAGER